



Momai Apparels Ltd.

(Formerly known as Momai Apparels Private Ltd.)

CIN: L18109MH2010PLC199178

Regd. Office: Shop No. 305-309, 3rd Floor, Pacific Plaza, Plot No. 570, TPS IV, Off Bhawani Shankar Road, Mahim Division, Dadar (West), Mumbai-400 028. Tel: 022-24331551

Email: momaiapparels2010@gmail.com Website: www.momaiapparels.com

Factory: Plot No.-240, Sardar Chowk, Opp. Kinjal Chemical Factory, A1 Type Shed No. 30, G.I.D.C, Tal: Vapi, Dist: Valsad, Gujarat -369 195. Tel:- 0260-2400332. Email - vapi@momaiapparels.com

Date: 14th April, 2017

The Assistant Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051
NSE Scrip Symbol: MOMAI

Ref: Momai Apparels Limited

Sub: Submission of Corporate Governance Report as per Regulation 27(1)

Dear Sir/Madam,

Please find attached Corporate Governance Report of the Company as per Regulation 27(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st March, 2017.

Please acknowledge the same and update the records.

Thanking you

Yours Faithfully,

For Momai Apparels Limited

Bhoomi Mewada
Company Secretary and Compliance Officer



Annexure I

1		Name of the Listed entity		Momai Apparels Limited				
2		Quarter Ending		31st March, 2017				
I. Composition of Board of Directors								
Title (Mr./ Ms.)	Name of the Directors	PAN & DIN	Category (Chairperson /Executive / Non Executive / Independent / Nominee)	Date of appointment in the current term /cessation	Tenure* (Refer note 1)	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of the listing Regulations)	Number of memberships in Audit / Stakeholder Committee (s) including this entity (Refer Regulation 26(1) of Listing Regulations) (Refer note 2)	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) (Refer note 2)
Mr.	Harshad Thakkar	-	Chairperson-Executive	18.08.2014	NA	2	4	0
Mr.	Dinesh Sodha	-	Executive	21.01.2010	NA	2	0	0
Mr.	Hitesh Punjani	-	Executive	15.04.2013	NA	2	0	0
Mr.	Tarak Gor	-	Non-Executive/Independent	10.09.2014	5 Years	1	0	2
Mr.	Alok Nag	-	Non-Executive/Independent	10.09.2014	5 Years	1	0	0
Mrs.	Anupama Sharma	-	Non-Executive/Independent	26.09.2015	5 Years	2	3	1
II. Composition of Committees								
Name of Committee	Name of Committee members					Category (Chairperson / Executive / Non-Executive / Independent /Nominee)\$		
1. Audit Committee	1. Mr. Tarak Gor 2. Mrs. Anupama Sharma 3. Mr. Harshad Thakkar					Chairperson- Independent Independent Executive		
2. Nomination & Remuneration Committee	1. Mr. Tarak Gor 2. Mrs. Anupama Sharma 3. Mr. Alok Nag					Chairperson- Independent Independent Independent		
3. Risk Management Committee (if applicable)	Not Applicable					Not Applicable		
4. Stakeholders Relationship Committee	1. Mr. Tarak Gor 2. Mrs. Anupama Sharma 3. Mr. Harshad Thakkar					Chairperson- Independent Independent Executive		





III. Meeting of Board of Directors		Maximum gap between any two consecutive (in number of days)	
Date(s) of Meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter		
25th October, 2016	27th January, 2017		
28th October, 2016	-		
12th November, 2016	-	76	
IV. Meeting of Committees			
Date(s) of meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	NA	12th November, 2016	NA
Stakeholders Relationship Committee	NA	NA	NA
Nomination and Remuneration Committee	NA	NA	NA
CSR Committee 27th January, 2017	Yes	NA	NA
V. Related Party Transactions			
Subject	Compliance status (Yes / No / NA) refer note below		
Whether prior approval of audit committee obtained	Yes		
Whether shareholder approval obtained for material RPT	Yes		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes		
VI. Affirmations			
1	The Composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes	
2	The composition of the following committees in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015		
	a. Audit Committee	Yes	
	b. Nomination & Remuneration Committee	Yes	
	c. Stakeholders Relationship Committee	Yes	
	d. Risk Management Committee (applicable to the top 100 listed entities)	NA	
3	The Committee members have been made aware of their powers, role and responsibilities in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes	
4	The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes	
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments / observations / advise of Board of Directors may be mentioned here	Yes, no comment or observation or advise has been received by the Board of Directors	

For Momai Apparels Limited

Harshad Thakkar

Harshad Thakkar
Chairman and Managing Director

Date: 14th April, 2017
Place: Mumbai

Annexure II	
I. Disclosure on website in terms of Listing Regulations	
Item	Compliance status (Yes/No/NA)
Details of business	Yes
Terms and conditions of appointment of independent directors	Yes
Composition of various committees of board of directors	Yes
Code of conduct of board of directors and senior management personnel	Yes
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
Criteria of making payments to non-executive directors	Yes
Policy on dealing with related party transactions	Yes
Policy for determining 'material' subsidiaries	NA
Details of familiarization programmes imparted to independent directors	Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
email address for grievance redressal and other relevant details	Yes
Financial results	Yes
Shareholding pattern	Yes
Details of agreements entered into with the media companies and/or their associates	NA
New name and the old name of the listed entity	NA

II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA)
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1)	Yes
Meeting of Board of directors	17(2)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	NA
Performance Evaluation of Independent Directors	17(10)	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of nomination & remuneration committee	19(1) & (2)	Yes
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
Composition and role of risk management committee	21(1),(2),(3),(4)	NA



Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1), (5), (6), (7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2), (3), (4), (5) & (6)	Yes
Maximum Directorship & Tenure	25(1) & (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non- Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

Annexure III :Affirmations: The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to Listed Entity subsidiary of have been complied.-NA

Date: 14th April, 2017
Place: Mumbai

For Momai Apparels Limited



Harshad Thakkar
Managing Director

