



## Momai Apparels Ltd.

(Formerly known as Momai Apparels Private Ltd.)

CIN U18109MH2010PLC199178

Regd. Office: Shop No. 305-309, 3rd Floor, Pacific Plaza, Plot No. 570, TPS IV, Off Bhawani Shankar Road, Mahim Division, Dadr (West), Mumbai- 400 028. Tel: 022-24331551

Factory: Gala No. 201 to 215, D-6, Harihar Compound, Opp. Indian Warehouse, Mankoli Naka, Thane-nasik Highway, Dapode Bhiwandi-421302. Tel: 02522-647401/2/3/4/5/6/7/8.  
E-mail: momaiapparels2010@gmail.com Website: www.momaiapparels.com

**Date: January 21, 2016**

**To,**  
**NSE Limited**  
**Listing Department,**  
Exchange Plaza, C- 1, Block G,  
Bandra Kurla Complex  
Bandra ( E )  
Mumbai- 400 051  
**Symbol: MOMAI**

**Ref: MOMAI APPARELS LIMITED**  
**Sub: Intimation of Public Notice**

Dear Sir

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed public notice for dispatch postal ballot notice dated January 15, 2016 and notice as per PAS-1 under Section 27 of Companies Act, 2013.

Please acknowledge the receipt and update the records.

Thanking You.

Yours Faithfully,

**For MOMAI APPARELS LIMITED.**

**Bhoomi Mewada**  
**Company Secretary & Compliance Officer.**





**Registered Office:** Shop No 305-309, 3rd Floor, Pacific Plaza, Plot No 570, TPS IV, off B.S.Road Mahim Division, Dadar-W, Mumbai – 400028.

**CIN:** L18109MH2010PLC199178 **Tel No.:** 24331551 **Email:** [investors@momaiapparels.com](mailto:investors@momaiapparels.com)

### Form PAS-1

[Pursuant to section 27(1) and rule7 (2) of Companies (Prospectus and Allotment of Securities) Rules, 2014]

### Advertisement giving details of notice of special resolution for altering the objects for which the prospectus was issued.

#### Public Notice

Notice is hereby given that by a resolution dated January 15, 2016 the Board has proposed to alter the object(s) for which the Red Herring Prospectus (“RHP”) dated September 15, 2014 and the Prospectus dated October 07, 2014 (“the Prospectus”) was issued in connection with issue of 38,46,400 Equity Shares of Rs. 10 each [24,000 and 1,93,600 Equity Shares of Rs. 10 each reserved for subscription by Promoter and Market Maker respectively] at an issue price of Rs. 78/- per Equity Share aggregating to Rs. 3000.192 Lakhs.

In pursuance of the said resolution, further notice is given that for approving the said proposition, a special resolution is to be passed by postal ballot.

The details regarding such variation/alteration are as follows-

<b>Particulars of the objects to be altered</b>	Acquisition of land for setting up New Manufacturing Facility
<b>Particulars of the proposed variation/alteration</b>	Rs. 7 crores (Rupees Seven Crores) reserved for Acquisition of Land (for setting up New Manufacturing Facility), are now proposed to be utilized for repayment / prepayment of outstanding Loans.
<b>Reasons/justification for the variation</b>	<ul style="list-style-type: none"><li>Change in market conditions due to which the Company has not been able to zero down on a suitable location with land parcel of adequate size, with adequate supply of labour and infrastructure necessary for setting up New Manufacturing Facility in a cost effective manner.</li></ul>



	<ul style="list-style-type: none"> <li>• Delay in increasing manufacturing facility is leading to loss of Business Opportunities.</li> <li>• Change in strategy from acquisition to leasing model for setting manufacturing facility to avoid heavy capex which can be used for working capital requirements.</li> </ul>
<b>Effect of the proposed variation/alteration on the financial position of the company</b>	<ul style="list-style-type: none"> <li>• Net Savings of Approx. Rs.1.86 Crores on Annual Basis.</li> <li>• Reduction in indebtedness will enhanced equity base, help maintain a favorable debt-equity ratio and enable utilization of accruals for further investment in business growth and expansion</li> </ul>
<b>Major Risk factors pertaining to the new Objects</b>	<ul style="list-style-type: none"> <li>• Company may have to pay prepayment Penalties or premium for prepayment of loans.</li> <li>• Properties on which manufacturing facility is located is not owned by Company. If the Company is unable to renew the lease/rent agreements, or if such agreements are terminated, Company may suffer a disruption in operations.</li> <li>• Increase in manufacturing capacity in phases may not yield immediate scale as it was envisaged.</li> </ul>
<b>Names of Directors who voted against the proposed variation/alteration</b>	None

Any interested person may obtain the copy of special resolution along with the explanatory statement free of charge at the registered office of the Company or at the office of its Company Secretary Ms. Bhoomi Mewada at registered office of the Company or visit the website of the Company [www.momaiapparels.com](http://www.momaiapparels.com) for a copy of the same.

**By Order of the Board  
For Momai Apparels Limited**



**Ms. Bhoomi Mewada  
Company Secretary  
Membership No. 34561**



**Date : January 20, 2016  
Place : Mumbai**